November 9, 2023

NISSIN FOODS HOLDINGS CO., LTD.

Koki Ando

President and Representative Director, CEO

Notice of Revision to Consolidated Financial Results Forecast for the Fiscal Year Ending March 2024

NISSIN FOODS HOLDINGS CO., LTD. (hereinafter the "Company") announces that it has revised its full-year consolidated financial results forecast for the fiscal year ending March 2024 (April 1, 2023 - March 31, 2024), announced on May 10, 2023, as follows.

1. Revision of financial results forecast

(1) Revision of financial results forecast for the fiscal year ended March 31, 2024 (April 1, 2023-March 31, 2024)

(¥ million)

	Revenue	Core operating profit of existing businesses	Operating profit	Profit attributable to owners of the parent	Basic earnings per share (¥)
Forecast published previously (A)	710,000	64,000	57,500 ~ 60,500	42,500 ~ 44,500	419 ~ 439
Forecast published now (B)	720,000	80,000	73,500 ~ 76,500	53,500 ~ 55,500	528 ~ 548
Changes (B-A)	10,000	16,000	16,000	11,000	
Rate of increase (decrease) (%)	1.4%	25.0%	26.4% ~ 27.8%	24.7% ~ 25.9%	
（Reference） Consolidated results for the previous year （the fiscal year ended March 31, 2023）	669,248	60,192	55,636	44,760	440.83

(2) Reason

The Company revised its financial results forecast for the full year as noted above based on account results for the first six months of the year and the outlook for the second half. Both revenue and profit are expected to exceed the previous forecast mainly due to strong performance of the Domestic Non-Instant Noodles Business in the Domestic Business and the profitability improvement in the Overseas Business, mainly in the Americas, as a result of price revisions and other factors.

**The financial results forecast mentioned above is based on information available to the Company and estimates as of the date of this release. Actual results may differ materially depending on a number of factors including but not limited to potential risks and uncertainties.