

November 9, 2023



Koki Ando

President and Representative Director, CEO

Notice of Revision to Dividend Forecast (Dividend Increase) for the Fiscal year ending March 31, 2024

NISSIN FOODS HOLDINGS CO., LTD. (hereinafter the “Company”) announces that the Company resolved to revise the forecast for its fiscal-year end dividend (Dividend Increase) at the Board of Directors held today as follows.

1. Reason for Revision to Dividend Forecast

The Company constantly endeavors to increase the Group's earning potential, recognizing growth in the corporate value and the provision of appropriate shareholder returns as the most important management priorities. Our basic policy is to provide continuous and stable returns to shareholders while taking consolidated business results and future capital requirements into consideration.

Based on our basic policy, the company had planned to pay 80 yen per share as its fiscal-year end dividend for the fiscal year ending March 31, 2024. However, in light of the steady performance of our consolidated financial forecast for the fiscal year ending March 31, 2024, as announced today, we have decided to increase fiscal-year end dividend by 80 yen per share to 120 yen per share in order to provide an appropriate return of profits to our shareholders. As a result, the Company has revised its annual dividend forecast from 160 yen to 200 yen per share.

The year-end dividend will be discussed at the 76th Ordinary General Meeting of Shareholders scheduled in June 2024.

2. Details of Revision to Dividend Forecast

	Dividends per share (yen)		
	2nd quater	Year end	Full-year total
Previous forecast (announced on May 10,2023)	—	80.00	160.00
Revised forecast	—	120.00	200.00
Actual for the fiscal year ending March 2024	80.00	—	—
Actual for the fiscal year ended March 2023	65.00	75.00	140.00