

June 27, 2018



Koki Ando

President and Representative Director, CEO

Notice of Determination of Issuance of Stock Options as Compensation (Stock Acquisition Rights) to the Directors of the Company's Subsidiaries

Nissin Foods Holdings Co., Ltd. (President and Representative Director, CEO: Koki Ando: hereinafter "the Company") announces that some of the terms regarding the offering of stock options as compensation (stock acquisition rights) to 17 directors of its subsidiaries (including those who have left office), which had not been determined when the resolution was approved by the Board of Directors held on June 6, 2018, have been determined today. Details are as follows.

1. Name of the stock acquisition rights

The 38th series of stock acquisition rights of Nissin Foods Holdings Co., Ltd.

2. Amount to be paid in for a stock acquisition right (hereinafter "Paid-in Amount")

8,098 yen per stock acquisition right

The Company's subsidiaries assume the obligation to pay monetary compensation equivalent to the amount calculated by multiplying the Paid-in Amount by the number of stock acquisition rights to be granted to the directors of the Company's subsidiaries who will be holders of stock acquisition rights. The Company assumes the obligation of its subsidiaries to pay monetary compensation. The directors of the Company's subsidiaries to whom stock acquisition rights will be granted shall set off their claims for the monetary compensation against the Company in lieu of the payment of the Paid-in Amount.