



## **NEWS RELEASE**

**March 25, 2019**

### **Notice of Partial Disposal of Shares in the Hong Kong Subsidiary**

NISSIN FOODS HOLDINGS CO., LTD. (President and Representative Director, CEO: Koki Ando, hereafter "the Company") announces that the Company has completed the disposal of part of its shares in NISSIN FOODS CO., LTD. (Chief Executive Officer, Executive Director: Kiyotaka Ando, hereafter "Hong Kong Nissin").

Hong Kong Nissin is a subsidiary of the Company and in charge of overall control of China business (including those conducted in Hong Kong area), and has been listed on the Main Board of the Stock Exchange of Hong Kong Limited since December 2017.

The purpose of the disposal is to enhance the stock liquidity of Hong Kong Nissin, and to improve the public float, which enables Hong Kong Nissin to adopt further incentive plans to reward local employees. As the results, the Company expects that the business performance and corporate value of Hong Kong Nissin will improve over the long run, and its long-term commitment to Hong Kong Nissin will continue.

In addition, Kiyotaka Ando (Chief Executive Officer, Executive Director of Hong Kong Nissin) has purchased part of Hong Kong Nissin's shares disposed by the Company, which demonstrate his commitment and confidence in business of Hong Kong Nissin.

#### **■ The Company's Holding Status of Hong Kong Nissin's Shares**

	Before Disposal	After Disposal
Number of the Shares Owned by the Company	793,858,000 Shares	752,024,000 Shares
Ownership Ratio	73.89%	70.00%

This document is a press release intended only to make a public announcement regarding Partial Disposal of Shares in the Hong Kong Subsidiary, and it is not prepared for the purpose of soliciting investment, etc., whether inside or outside of Japan.

In addition, this document does not constitute an offering of any securities in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933. If any public offering of securities is made in the United States, an English prospectus prepared pursuant to the U.S. Securities Act of 1933 will be used, which may be obtained from the issuer or the seller of the relevant securities and will contain detailed information about the issuer and its management, as well as its financial statements. There will be no public offering of any securities in the United States in relation to the subject matter.