

May 9, 2019



NISSIN FOODS HOLDINGS CO., LTD.

Koki Ando

President and Representative Director, CEO

Revision to Performance Targets in Medium-Term Business Plan

NISSIN FOODS HOLDINGS CO., LTD. (hereinafter “the Company”) hereby announces that it has decided to revise the Medium-Term Business Plan 2021 (hereinafter “the Plan”) announced on May 12, 2016. Details are as follows.

1. Details of the revision to performance targets

	FY2021	
	Initial targets	Revised targets
	Billion JPY	Billion JPY
Revenue	550.0	480.0
Operating profit	47.5	42.5
Profit for the period*	33.0	30.0

* “profit attributable to owners of the parent” under IFRS

2. Reason for the revision

The Company has decided to make the above revision in consideration of the financial results for the fiscal year ended March 2019 announced today and the recent business environment.

The revision refers only to changes that have been made to the projection for fiscal year 2021, which is the final year of the Plan. There are therefore no changes in the strategies of (i) promoting global branding, (ii) focusing on priority overseas locations, (iii) laying stronger foundations for the NISSIN FOODS Group’s domestic profit base, (iv) establishing a second pillar that generates revenue and profits, and (v) developing and strengthening human resources for global management.