



NEWS RELEASE

February 1, 2021

The NISSIN FOODS Group Participates in the Global Initiative "RE100" to Achieve 100% Renewable Energy

NISSIN FOODS HOLDINGS CO., LTD. (President and Representative Director, CEO: Koki Ando; hereinafter “the Company”) announces that the Company has participated in "RE100," a global initiative for companies to achieve 100% renewable energy for business activities, on February 1, 2021. The Company has set "procuring 60% renewable energy for business activities in Japan and overseas by 2030" and "procuring 100% renewable energy for business activities in Japan and overseas by 2050" as targets for increasing the procurement of renewable energy.



The NISSIN FOODS Group (“the Group”) established its environmental strategy of "EARTH FOOD CHALLENGE 2030" in April 2020 to strengthen its efforts to realize a sustainable society and to enhance its corporate value. Regarding measures against the issue of climate change as one of the most important challenges, the Group is working to expand energy saving and to increase the usage rate of renewable energy as a group-wide effort.

RE100 is a global initiative to shift electricity used for business activities to 100% renewable energy, involving the world’s most influential businesses.

The Group has expressed its participation in RE100 and set two targets for expanding the procurement of renewable energy to accelerate its efforts to achieve the goals set in the EARTH FOOD CHALLENGE 2030.

Under its philosophy as an “EARTH FOOD CREATOR,” the Group has been contributing to society and the earth by gratifying people everywhere with pleasures and delights food can provide, and will continue to aim for a more sustainable society and higher corporate value.



Two targets for expanding the procurement of renewable energy

- Procure 60% renewable energy for business activities in Japan and overseas by 2030.
- Procure 100% renewable energy for business activities in Japan and overseas by 2050.

The Group's efforts to address the issue of climate change

The Group is making a variety of efforts including introducing energy-saving facilities, installing heat pump facilities, using heat energy, and installing solar panels and biomass boilers at some of its manufacturing plants. In October 2019, the Group introduced solar panels at the Yongnan (Winner) Plant of Nissin Foods (H.K.) using the Hong Kong FiT system¹.

The Tokyo Head Office of the Company uses electricity generated by incinerating waste. While the amount of electricity supplied to the Company varies because the amount of power produced by waste-generated electricity fluctuates daily, 50% or more of the amount of electricity used in the Head Office is procured from waste-generated electricity.

In the future, the Company will aim to achieve the RE100 and targets in the EARTH FOOD CHALLENGE 2030 and contribute to climate change mitigation through a variety of efforts, including switching to renewable energy at its plants, the installation of solar panels and energy-saving activities.

RE100

RE100 is a global initiative bringing together the world's most influential businesses committed to 100% renewable power. It is operated by the Climate Group², an international NGO, in partnership with CDP³, with participants from 284 companies in the world, including 46 Japanese companies⁴.

EARTH FOOD CHALLENGE 2030, the environmental strategy of the Group

The EARTH FOOD CHALLENGE 2030 is an environmental strategy that the NISSIN FOODS Group established in April 2020. It consists of the two pillars of "EARTH MATERIAL CHALLENGE" to conserve the environment surrounding the earth's resources and effectively use them, and "GREEN FOOD CHALLENGE" to reduce CO2 emissions from overall business activities of the NISSIN FOODS Group.



**EARTH FOOD
CHALLENGE
2030**
For the Earth. For the Future.

For more details of the EARTH FOOD CHALLENGE 2030, visit the site below.

[URL] https://www.nissin.com/en_jp/csr/efc2030/

¹ Feed-in Tariff (FiT) of renewable energy by the Hong Kong government.

² International NGO established in the United Kingdom in 2003, which expands climate change actions.

³ International NGO for institutional investors to ask companies to disclose information on the environment, including their climate change actions. It was formerly known as the Carbon Disclosure Project.

⁴ As of January 2021