

February 3, 2021



Koki Ando

President and Representative Director, CEO

Notice of Revision to Dividend Forecast (Commemorative Dividend for Market capitalization of 1 trillion yen) for the Fiscal year ending March 31, 2021

NISSIN FOODS HOLDINGS CO., LTD. (hereinafter the “Company”) announces that the Company resolved to revise the forecast for its fiscal-year end dividend (dividend increase and commemorative dividend) at the Board of Directors held today as follows.

1. Reason for Revision to Dividends Forecast

In June 2020, the Company achieved market capitalization of 1 trillion yen, which regardless of the timing we consider a minimum target.

It is all owing to all of our shareholders and other stakeholders for their support, in addition to their high evaluation of our management strategy, business performance, resilient business structure and the social contribution and future potential of our business.

Accordingly, the Company decided to implement a commemorative dividend for this achievement and to pay a year-end dividend of 65 yen per share, consisting of an ordinary dividend of 55 yen per share and a commemorative dividend of 10 yen per share for the fiscal year ending March 2021. As a result, the Company has revised its annual dividend forecast from 110 yen to 120 yen per share.

The year-end dividend will be discussed at the 73rd Ordinary General Meeting of Shareholders scheduled in June 2021.

2. Details of Revision to Dividend Forecast

	Dividends per share (yen)		
	2nd quarter	Year end	Full-year total
Previous forecast (announced on May 11,2020)	—	55.00	110.00
Revised forecast	—	65.00 55.00: Ordinary Dividend 10.00: Commemorative Dividend	120.00 110.00: Ordinary Dividend 10.00: Commemorative Dividend
Actual for the fiscal year ending March 2021	55.00	—	—
Actual for the fiscal year ended March 2020	55.00	55.00	110.00